



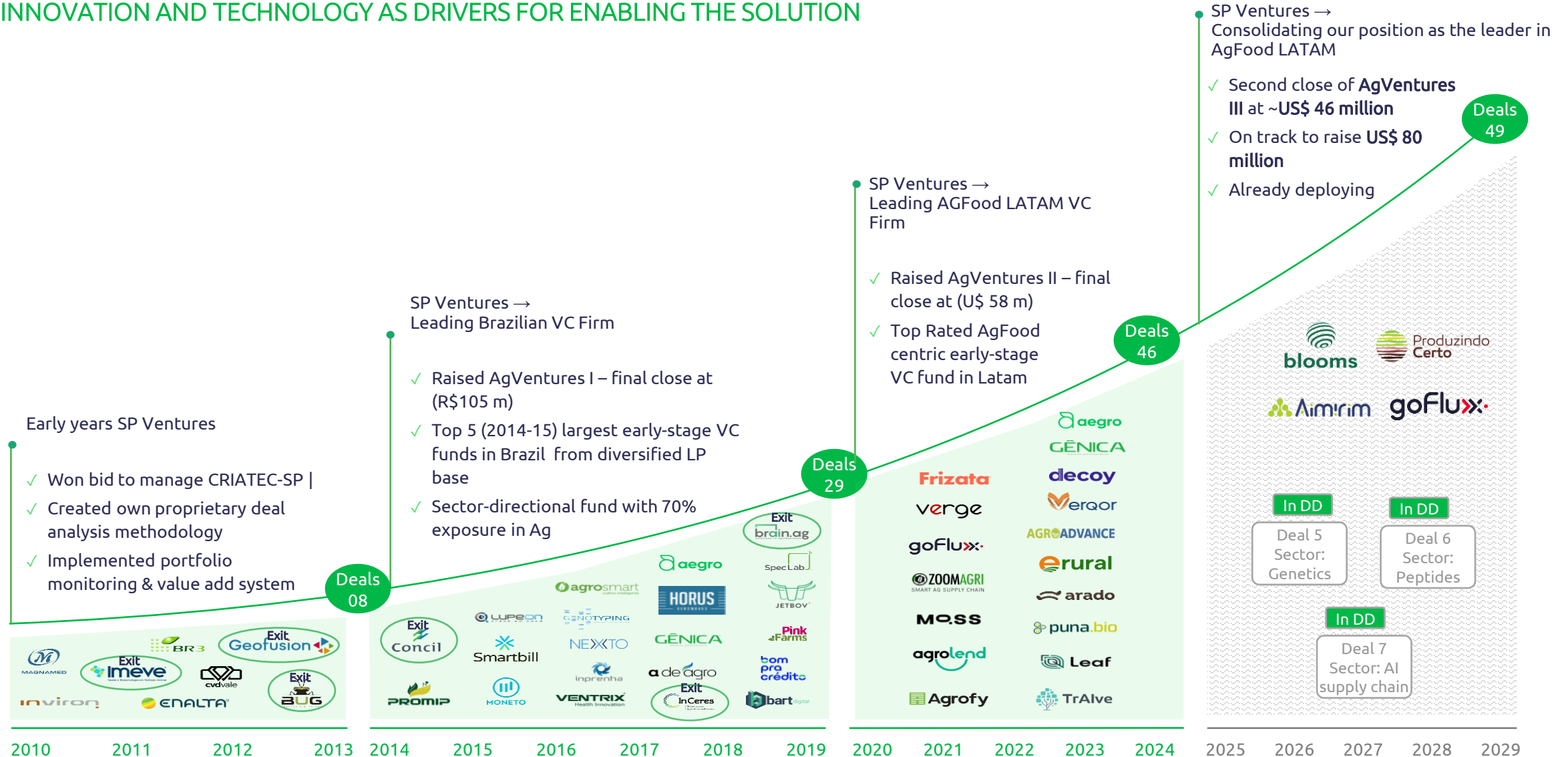
AGVENTURES III

INVESTMENT FUND

June 26

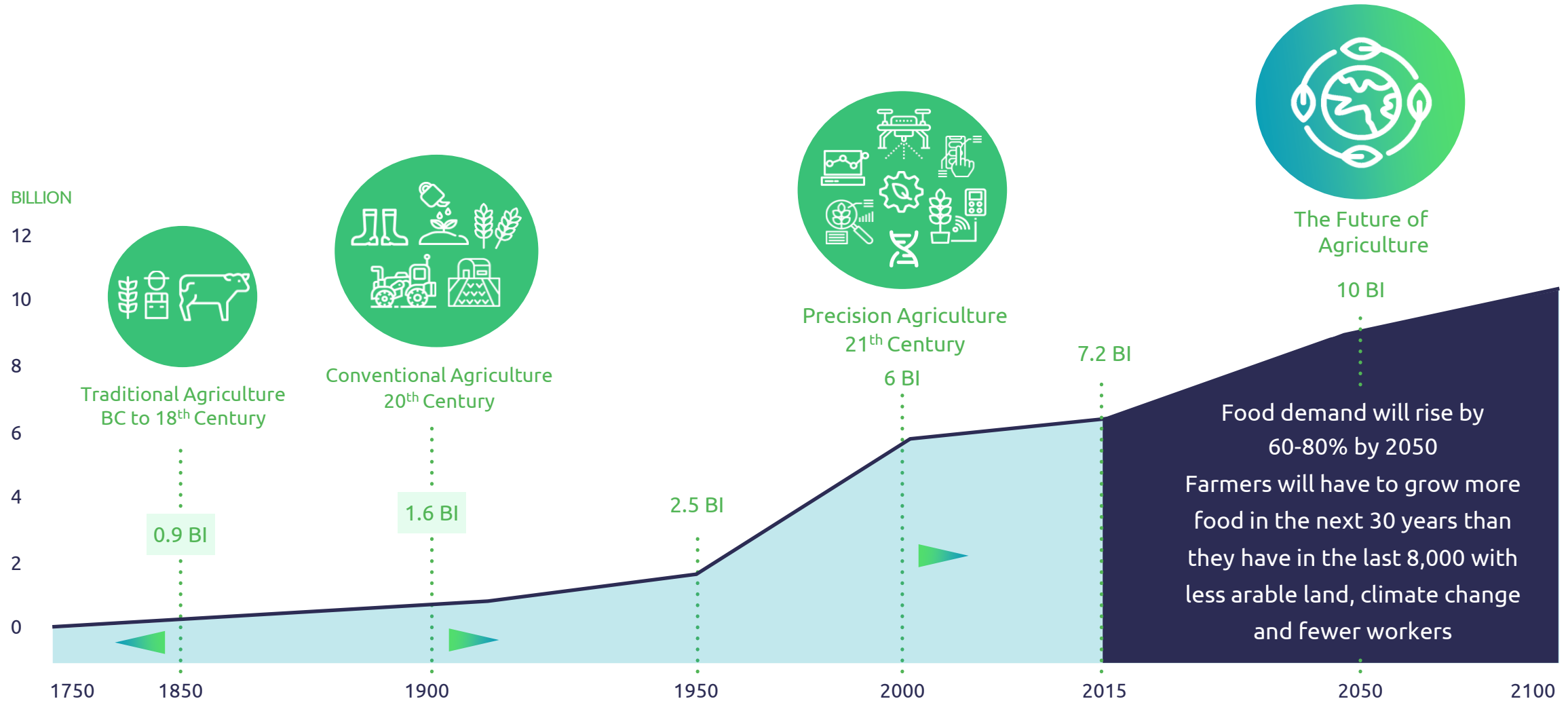
Our History

INNOVATION AND TECHNOLOGY AS DRIVERS FOR ENABLING THE SOLUTION



Growing demand for food will challenge farming

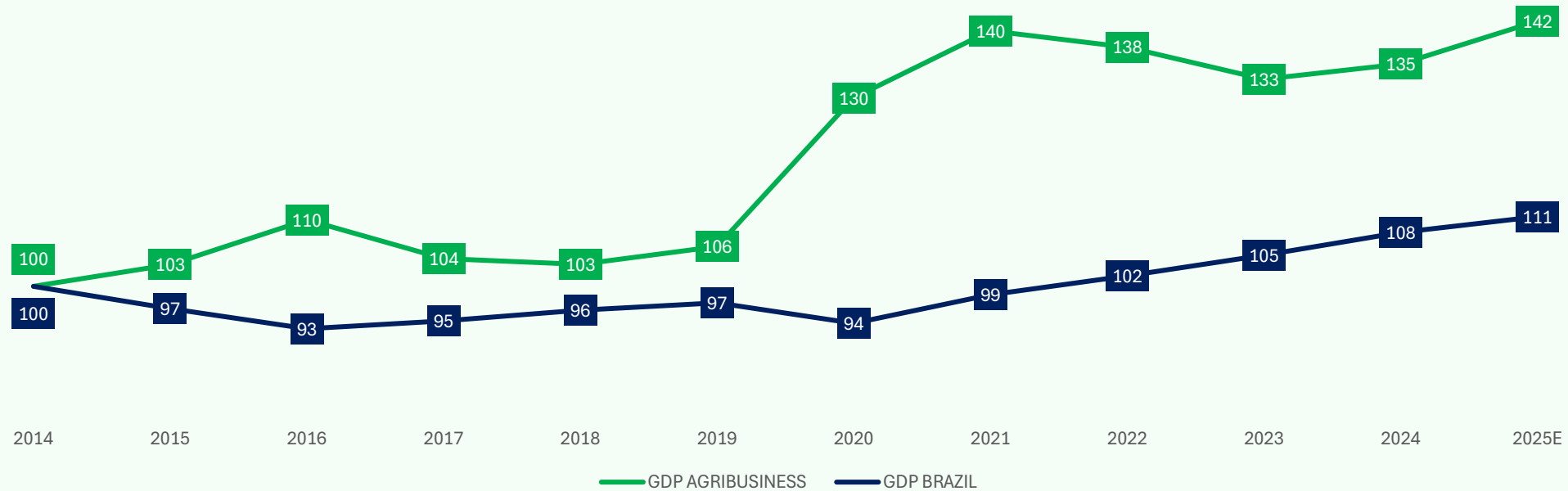
THAT WILL HAVE TO REINVENT ITSELF IN ORDER TO MEET THIS DEMAND



Agribusiness outperforms Brazil GDP

AGRIBUSINESS GREW 35% VS 8% BRAZILIAN GDP IN 10 YEARS

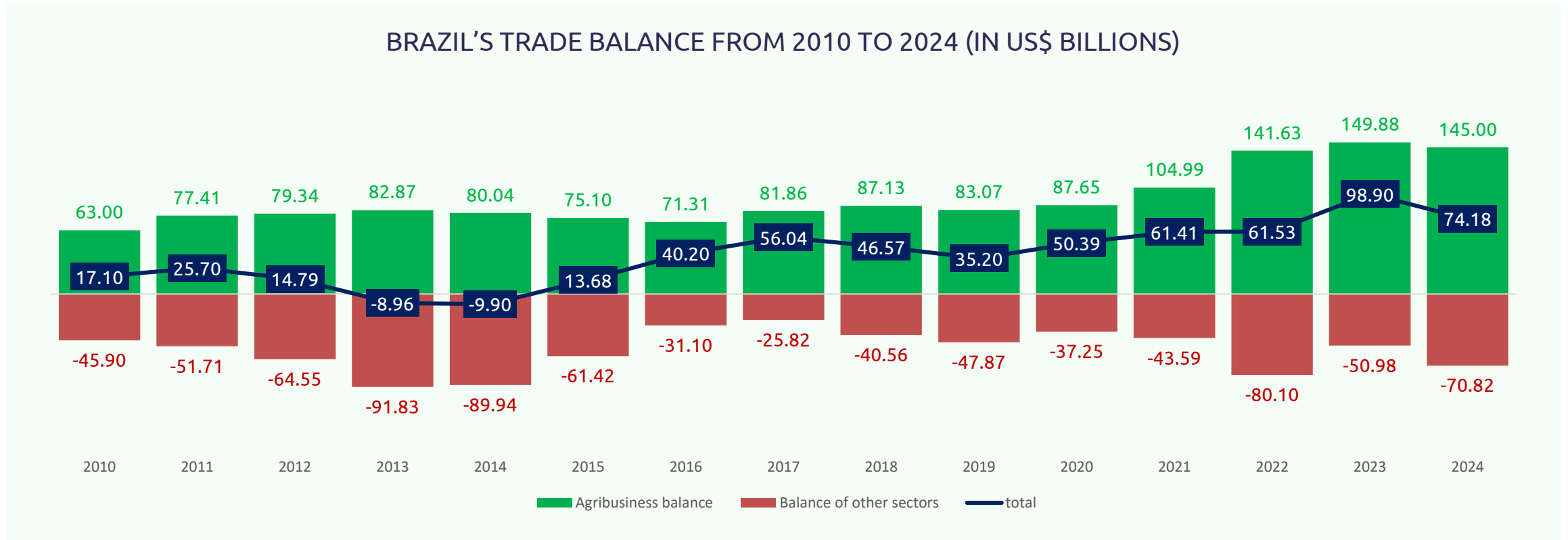
ACCUMULATED SECTOR PERFORMANCE / YEAR-BY-YEAR EXPANSION (%)



Technology applied to agribusiness has helped to improve processes, reduce costs and significantly increase efficiency, presenting strong results in recent years

Agribusiness is the backbone of Brazil's trade performance

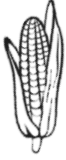
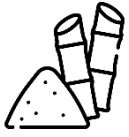
WITHOUT AGRIBUSINESS, BRAZIL WOULDN'T HAVE A TRADE SURPLUS



Technology applied to agribusiness has helped to improve processes, reduce costs and significantly increase efficiency, presenting strong results in recent years

The Agribusiness Giant

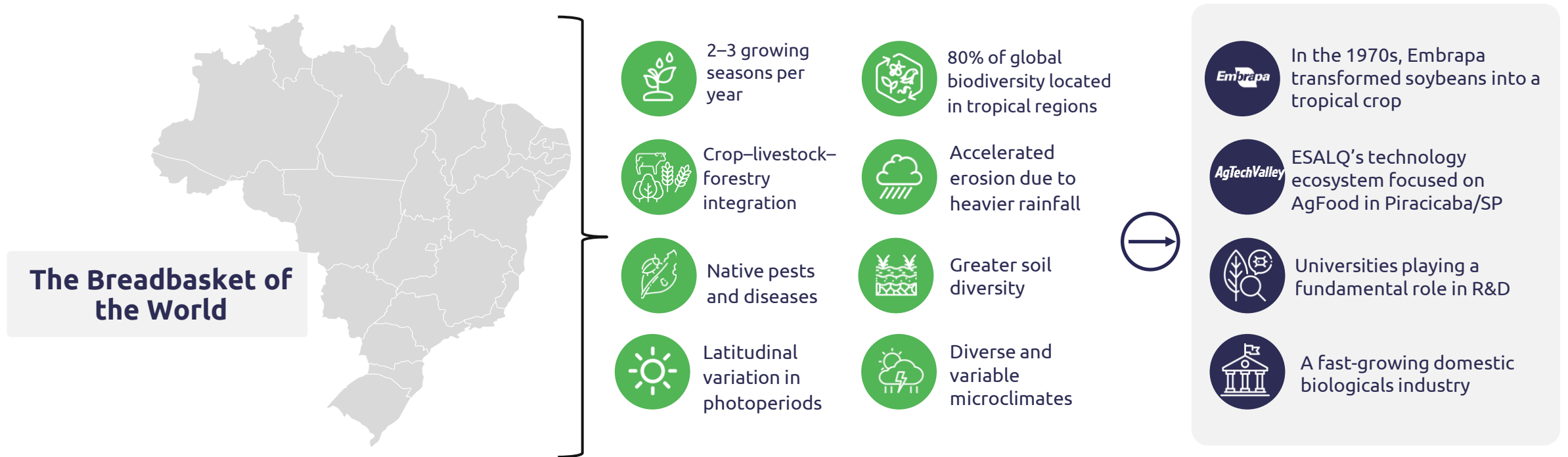
AGRIBUSINESS REPRESENTS 25% OF BRAZILIAN GDP

	SOY	BEEF	POULTRY	CORN	SUGAR	ORANGE JUICE	PORK	COFFEE	COTTON
									
EXPORTS	1st	1st	1st	2nd	1st	1st	4th	1st	1st
	58%	28%	36%	24%	52%	71%	14%	31%	30%
PRODUCTION	1st	2nd	2nd	3rd	1st	1st	4th	1st	4th
	40%	19%	15%	10%	23%	70%	4%	38%	14%

Brazil is the world's biggest exporter of 7 of the most relevant internationally traded crops, and number two in corn

The Most Dynamic Agri Ecosystem, A Global Benchmark

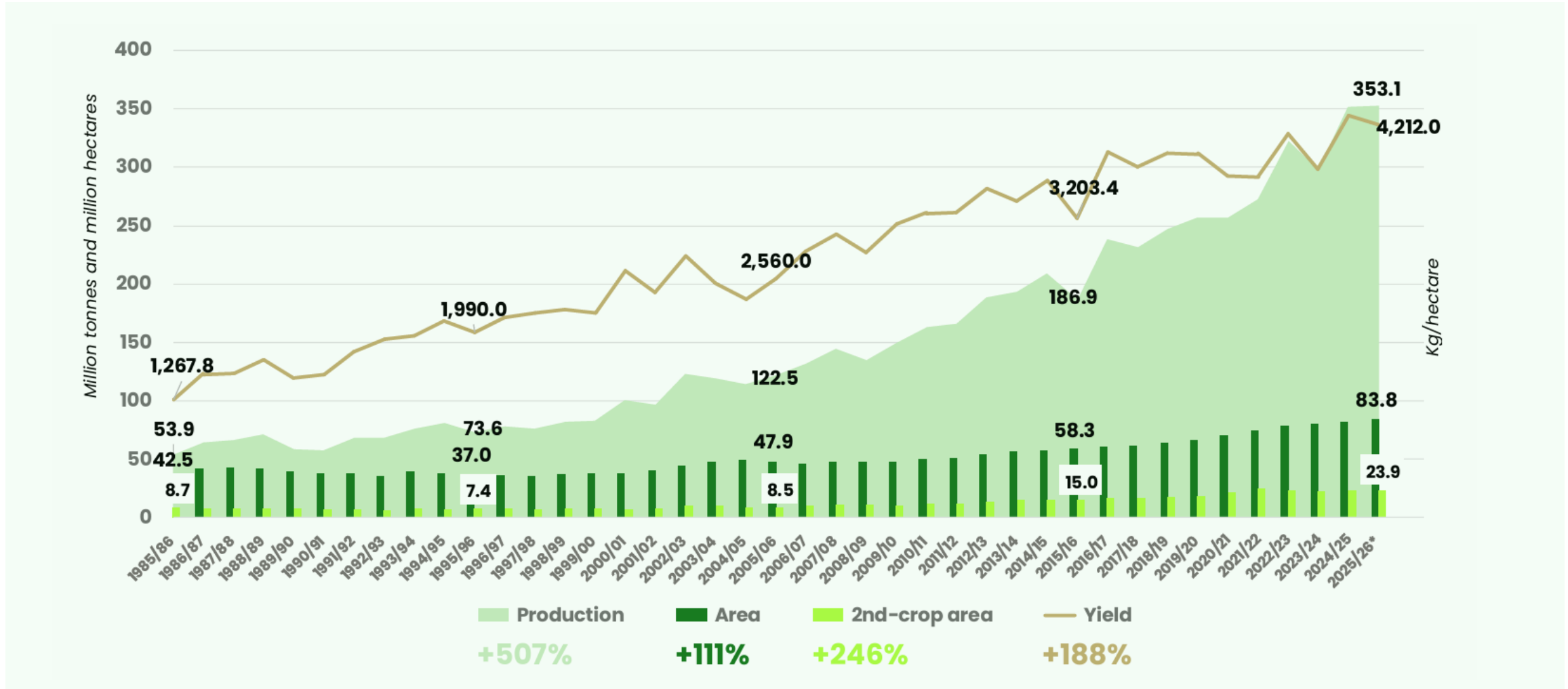
UNIQUE CONDITIONS IN BRAZIL HAVE CREATED A SCIENTIFIC ECOSYSTEM THAT IS ESSENTIAL TO GLOBAL FOOD SECURITY



Tropical agriculture is an operationally complex agricultural system

Brazilian Agribusiness: A Global Productivity Machine

BRAZIL HAS INCREASED GRAIN PRODUCTION BY +507% OVER THE PAST 40 YEARS, WHILE EXPANDING CULTIVATED AREA BY ONLY +111%



One of the most experienced AGFOOD tech team in LATAM

WITH DEEP OPERATING, FINANCING, CONSULTING AND PE/VC AGFOOD EXPERIENCE - TEAM HAS TRACK-RECORD OF 50+ INVESTMENTS



FRANCISCO JARDIM
Managing Partner

+17 Years of VC Experience

- **SP Ventures**
- Partner (Since 2013)
- **Fundo Criatec**
- Regional Fund Manager SP (2007-2013)
- **ABA Brasil Trading**
- Co-founder & Partner (2005-2007)
- **FAMA Investimentos**
- Sales (2004-2005)
- **Banco Santos**
- Junior Sales Manager (2003-2004)



FELIPE GUTH
Partner

+11 Years of VC Experience

- **SP Ventures**
- Partner (Since 2018)
- Associate (2016-2018)
- Analyst (2013-2016)
- **Hexacath do Brasil**
- Sales (2011-2013)



ARIADNE CABALLERO
Partner

+10 Years AG & VC Experience

- **SP Ventures**
- Partner (Since 2019)
- **Syngenta**
- Digital Ag Lead Global (2018-2019)
- Digital Ag. Lead Latam (2017-2018)
- Field Force Effectiveness (2012-2017)
- Project Manager (2010-2012)
- **Volvo**
- National Sales Manager (2005-2007)
- **GE Capital**
- Dealer Account Manager (2007-2008)
- Jr. Underwriter



ALEXANDRE STEPHAN
Partner

+12 Years PE & VC in Agfood

- **SP Ventures**
- Partner (Since 2018)
- **Aqua Capital PE**
- Director (2016-2018)
- Associate (2013-2015)
- **Santander Investment Banking**
- Associate (2007-2011)



- ✓ **Domain expertise: +44 Years experience in LATAM Agribusiness**
- ✓ **Complementary skillset: Venture Capital, Private Equity, Investment Banking, "Big Ag" Multinational**

- ✓ **Consolidated team with strong synergy capture by leveraging each partners' strengths and knowledge depths**
- ✓ **Past the 1st Fund Investment Cycle investing together**

Talent: the foundation for long-term investing success

WITH DEEP OPERATING, FINANCING, CONSULTING AND PE/VC AGFOOD EXPERIENCE - TEAM HAS TRACK-RECORD OF 50+ INVESTMENTS



FRANCISCO JARDIM
Managing Partner



FELIPE GUTH
Partner



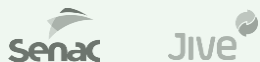
ARIADNE CABALLERO
Partner



ALEXANDRE STEPHAN
Partner



RENATA FERNANDEZ
Office Manager



JULIANA DE PODESTÁ
Head of ESG



HENRIQUE ZANUZZO
Principal



VANESSA BELLO
Principal



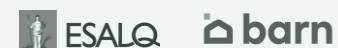
PEDRO JÁBALI
Associate



JOÃO MARCHESAN
Associate



BEATRIZ BONETTO
Analyst



A leading Ag & Food Tech investor in Latin America

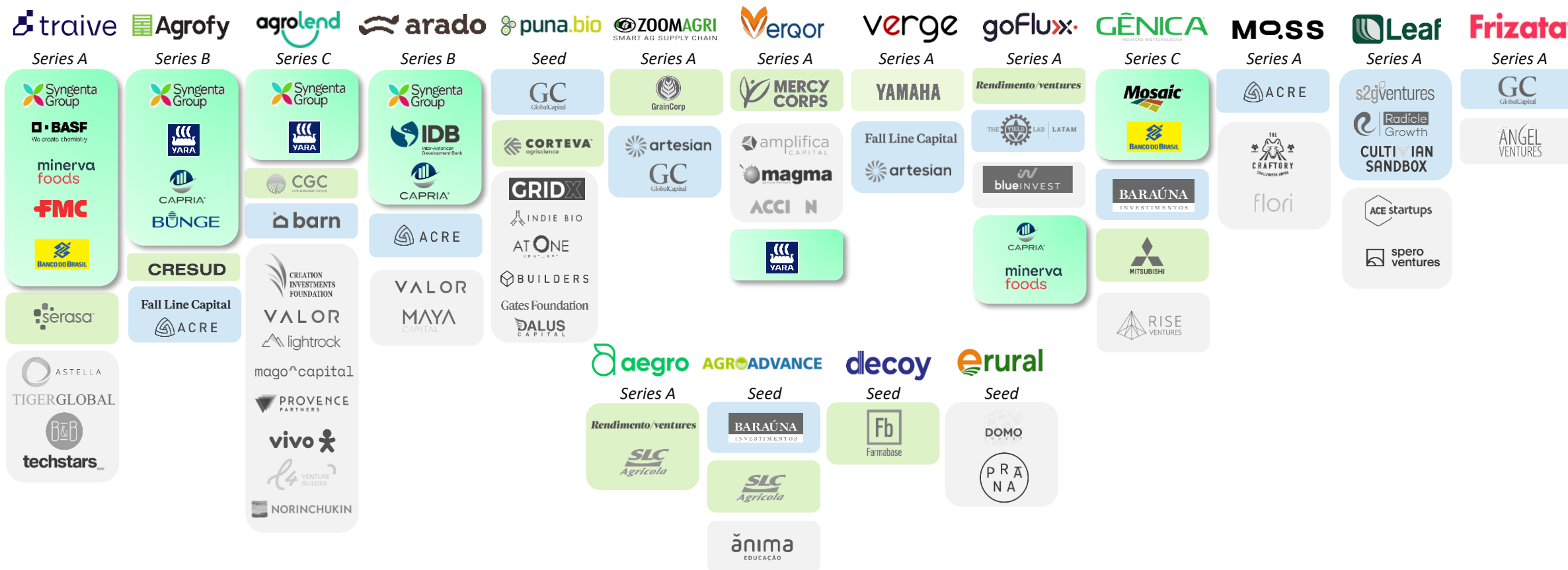
WE BELIEVE SP VENTURES HAS ESTABLISHED ITSELF AS THE LEADING AGTECH INVESTOR IN LATIN AMERICA, BRINGING TOGETHER KEY INDUSTRY PLAYERS TO BUILD A ROBUST AGRICULTURAL INNOVATION ECOSYSTEM.



US\$ 130+ MM
ASSETS UNDER
MANAGEMENT

Outstanding network

WE INVESTED +\$45 MILLION ACROSS PORTFOLIO COMPANIES, ACTING AS CATALYTIC CAPITAL THAT HELPED THESE COMPANIES RAISE OVER \$300 MILLION FROM THE MARKET.



LPs

Corps

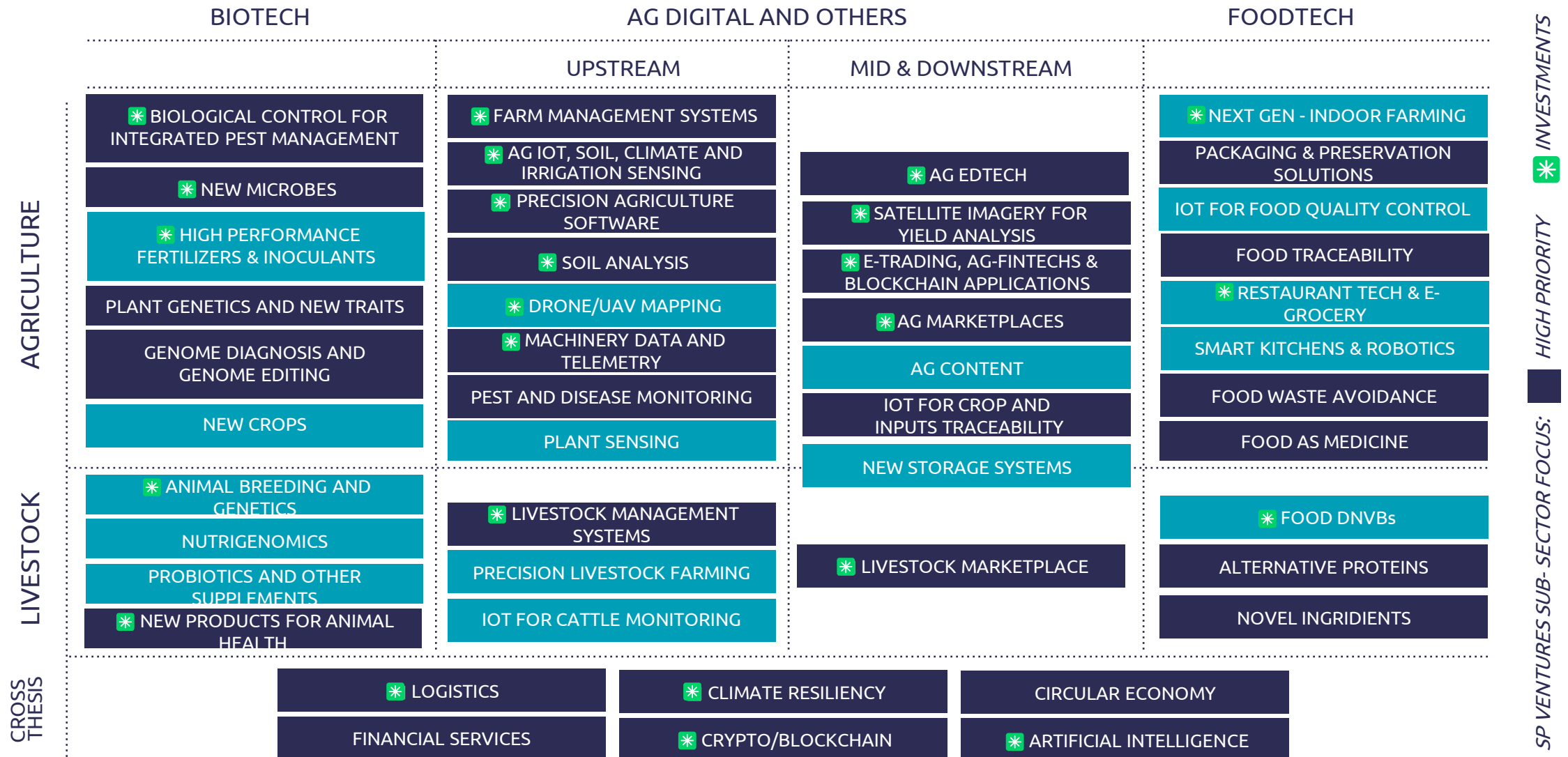
Agfocus

Generalist VC

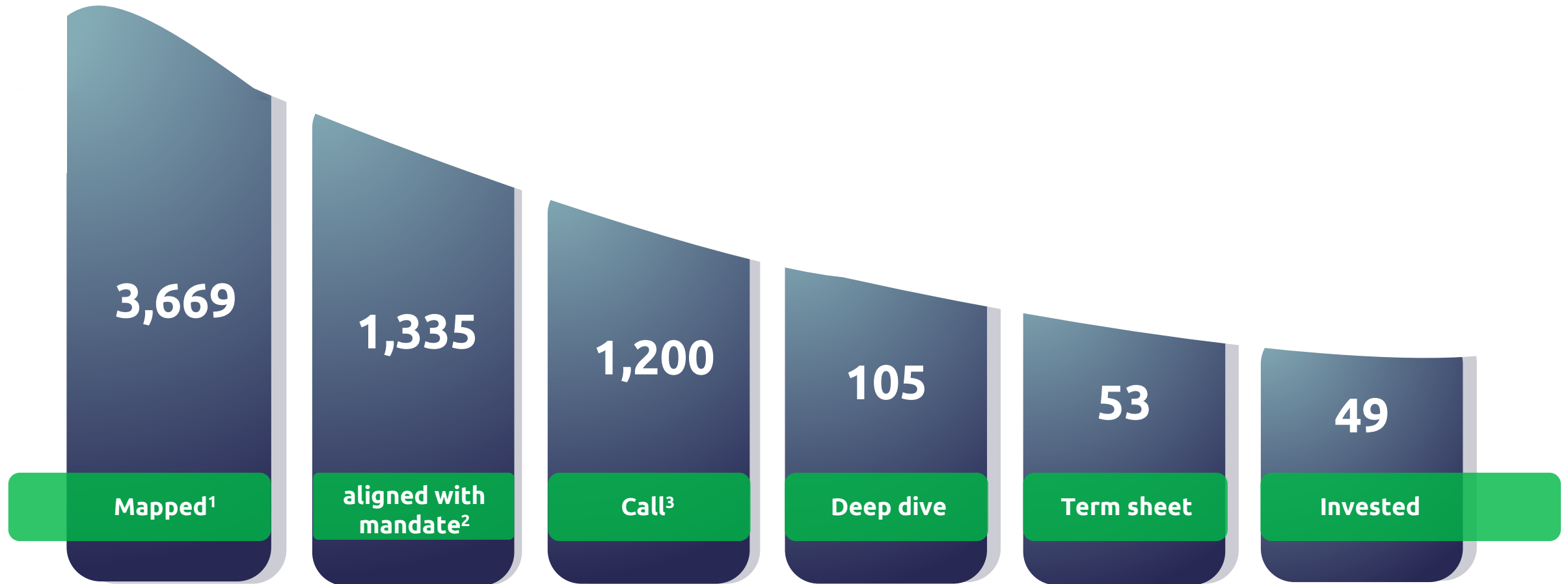
- ✓ 7 out of 17 deals with LPs co-investments + ongoing negotiations
- ✓ 18 co-investments completed in partnership with LPs

- ✓ Every deal done by international AG VCs in the region have SPV in the captable
- ✓ Go-to ag co-investor in the region of most generalist VCs

Our investing landscape in the AGFOOD value chain



Robust & Diversified Dealflow Machine

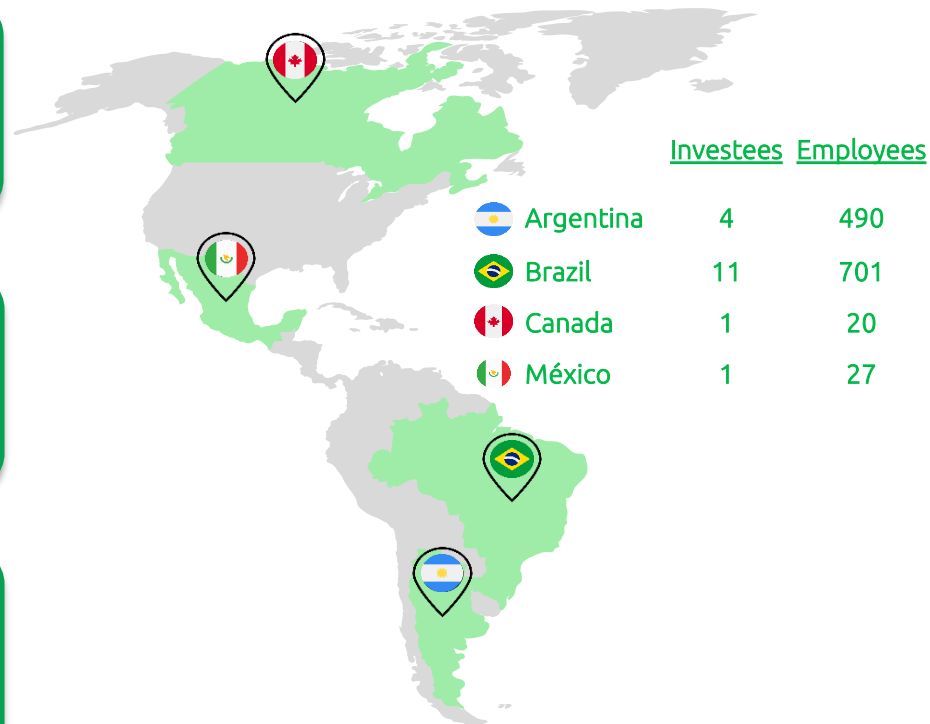
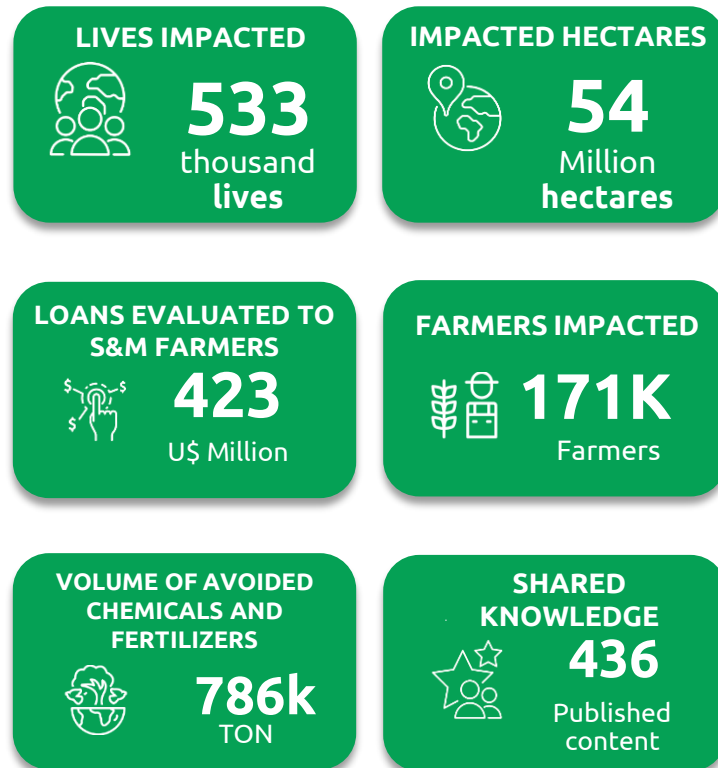


1: Cumulative number of opportunities sourced and tracked over time; 2: Startups identified and categorized within SPV's core verticals — Agtech and Food & Beverages (F&B); 3: Startups engaged through initial conversations or ongoing discussions; 4: Companies selected for detailed assessment of their business model, market, or technology, whose materials are subsequently reviewed by the Investment Committee (IC); 5: Startups advancing to formal investment negotiations — Term Sheet (T.S.); 6: Active investments made up to September 2025

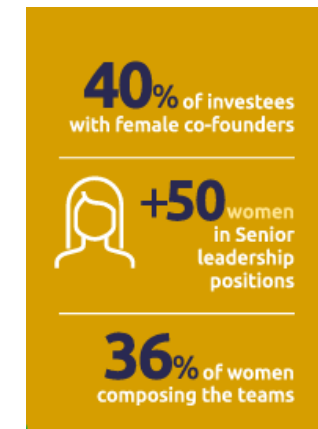
Financial returns and value creation

FINANCIAL RETURNS CAN AND SHOULD BE ACCOMPANIED BY RESPONSIBLE ACTION AND VALUE CREATION

AGV II Portfolio's social, environmental and geographic impact

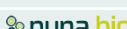
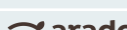


SP Ventures' Social Profile



Quality Portfolio

ALL COMPANIES CONTRIBUTE FIGHTING CLIMATE CHANGE WHILE GUARANTYING FOOD SAFETY GLOBALLY

	CLIMATE CHANGE	SUSTAINABLE LAND USE	EMPOWERMENT	FOOD SAFETY	TRACEABILITY	FOOD WASTE AVOIDANCE
 GENICA	✓	✓		✓		
 Agrofy	✓	✓				
 Leaf	✓	✓			✓	
 traive	✓			✓		
 Frizata	✓			✓	✓	✓
 verge	✓		✓	✓		
 agrolend	✓	✓	✓			
 aegro	✓	✓	✓			
 goFluxx	✓					
 ZOOMAGRI SMART AG SUPPLY CHAIN	✓	✓	✓	✓	✓	✓
 MOSS	✓	✓				
 decoy	✓	✓		✓		
 Verqor	✓	✓	✓	✓		
 AGROADVANCE	✓	✓	✓			
 erural	✓		✓			
 puna.bio	✓	✓		✓		
 arado	✓		✓	✓	✓	✓

Fundraising Status

FUND III VINTAGE PROMISES TO BE BEST EVER



REPLICATING WINNING RECIPE OF FUND II

FUND — AgVentures III Climate Investment Fund

FUND MANAGER — SP Ventures

FUND TARGET — AgVentures III will invest in mission-driven high growth tech companies in Seed & Series A stages that are leading the transformation of food production in Latin America towards a lower carbon and climate resilient value-chain

PORTFOLIO SIZE — 18 – 22 Firms

PERIOD — 10-year Fund: 5-year investment period & 5-year exit period

TARGET COMMITTED CAPITAL — USD80MM (Hard cap USD120MM)

MGMT FEES — 2,0% p.a. (during investment period over total committed capital & during exit period over total deployed subtracted by write-offs)

PERFORMANCE FEES — 20% of what exceeds 8% a.a.

SP VENTURES GESTORA DE RECURSOS LTDA

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