

**BASF's segments** Chemicals Surface **Materials** Industrial **Nutrition &** Agricultural **Solutions** Technologies Solutions Care Dispersions & Pigments Petrochemicals Performance Materials Intermediates Monomers Performance Chemicals \* We are considering the possibility of merging our construction chemicals business with a strong partner, as well as the option of divesting this business. The outcome of this review is open. The Construction Chemicals division will be reported under the Surface Technologies segment until signing of a transaction agreement. □ · BASF

## Key trends in agriculture worldwide



Population growth
10 billion population to feed by
2050
Food consumption
50% agriculture productivity
increase required



**Dietary changes** 

- High demand for calories and protein rich diet
- Strong increase in soy production required



## Limited natural resources

- Limited expansion of agricultural land
- Low productivity in different crops across the globe
- Climate change impact



# Political & regulatory challenges

- Political intent to reduce food dependency, reinforced by international trade conflict
- Increasing regulatory restrictions

Agriculture has to transform to feed a growing population and overcome new challenges such as climate change, trade conflicts and limited resources

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## Nitrogen Management at BASF

A Triple Win for Farmers, Society and Industry

#### Farmer



- Return on Investment 2-5: 1
- Simplified farm management
- Prepared for future regulatory requirements

#### Society



- Better air and water quality
- Reduced climate impact
- Improved biodiversity

### Industry



- Innovation
- Differentiation
- Prepared for future regulatory requirements

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